



Overstock.com Comments on Recent Analyst Reports

February 24, 2003

SALT LAKE CITY, Feb. 24, 2003 (BUSINESS WIRE) --

Overstock.com Inc. (NASDAQ:OSTK) CEO Patrick M. Byrne said, "There are two analysts who cover our stock, and their models differ substantially. While it has not been our practice to issue guidance and while we do not intend to comment again in the future, we feel the current situation warrants comment. We believe these models reasonably capture the likely range of possible 2003 GAAP earnings per share. However, ours is a dynamic, nascent business, with a history of great volatility and seasonality, for which an emphasis on predictable quarterly earnings is especially inappropriate. In addition, we wish to remind investors that, though we remain comfortable with the range of projections for the year, we believe the first quarter estimates may prove aggressive given the present uncertain business and retail environments."

About Overstock.com

Overstock.com is a publicly traded company listed on the NASDAQ National Market System, headquartered in Salt Lake City, and can be found online at www.overstock.com. Overstock.com is a trademark of Overstock.com Inc.

Note Regarding Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such forward-looking statements include, but are not limited to, statements regarding the range of 2003 GAAP earnings per share, the company's intentions to comment on guidance in the future, and the nature of the first quarter estimates. These forward-looking statements involve certain risks and uncertainties that could cause actual results to differ, including, but not limited to, our limited operating history, our ability to manage growth, a general downturn in economic conditions, and such other risks as identified in our Prospectus dated May 29, 2002, filed with the Securities and Exchange Commission and all subsequent filings with the Securities and Exchange Commission, including our Form 10-K for the year ended Dec. 31, 2002 and our Prospectus dated Feb. 12, 2003, which contain and identify important factors that could cause the actual results to differ materially from those contained in our projections or forward-looking statements.

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