



Overstock.com Files New Shelf Registration Statement

August 19, 2008

SALT LAKE CITY, Aug. 19 /PRNewswire-FirstCall/ -- Overstock.com, Inc. (Nasdaq: OSTK) announced today that it has filed a new shelf registration statement with the Securities and Exchange Commission to register various securities that may be offered and sold from time to time after the registration statement has become effective. After it becomes effective, the new registration statement will replace the Company's existing shelf registration statement, which would have expired later this year. After it becomes effective, the new registration statement would allow the Company to sell, from time to time, up to \$500 million of its debt securities, common stock, warrants and other securities in one or more offerings. The terms of any offering under the shelf registration statement will be established at the time of any such offering.

"We have no current plans to raise additional capital," said Jonathan Johnson, Overstock.com president, "but we believe that it is prudent capital management to have a shelf registration statement in place should the need or opportunity arise to raise capital on attractive terms. Since our current shelf registration statement will expire later this year, this is a good time to get a new one in place.

The shelf registration statement has been filed but is not yet effective. Any securities offered by the Company under the shelf registration statement may not be sold, nor may offers to buy any securities be accepted, prior to the time the registration statement becomes effective. This press release shall not constitute an offer to sell or the solicitation of an offer to buy, nor shall there be any sale of any securities in any jurisdiction in which such offer, solicitation or sale would be unlawful prior to registration or qualification under the securities laws of any such jurisdiction. Any offering may be made only by means of the prospectus and a related prospectus supplement.

About Overstock.com

Overstock.com, Inc. is an online retailer offering brand-name merchandise at discount prices. The company offers its customers an opportunity to shop for bargains conveniently, while offering its suppliers an alternative inventory distribution channel. Overstock.com, headquartered in Salt Lake City, is a publicly traded company listed on the NASDAQ Global Market System and can be found online at <http://www.overstock.com>.

Overstock.com(R) is a registered trademark of Overstock.com, Inc.

This press release contains certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934 including all statements other than statements of historical fact. Our Form 10-K for the year ended December 31, 2007, our subsequent quarterly reports on Form 10-Q, and our other subsequent filings with the Securities and Exchange Commission identify important factors that could cause our actual results to differ materially from those contained in our projections, estimates or forward-looking statements.

SOURCE: Overstock.com, Inc.

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/CONTACT: Nadia Elzein Burden, +1-801-947-3316, nburden@overstock.com,

or Inwatec, Kevin Moore, +1-801-947-3382, kmoore@overstock.com, both of

Overstock.com, Inc./

Web site: <http://www.overstock.com/>

(OSTK)

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