



Overstock.com Announces Proposed Public Offering of Common Stock

March 26, 2018

SALT LAKE CITY, March 26, 2018 (GLOBE NEWSWIRE) -- Overstock.com, Inc. (NASDAQ:OSTK) today announced that it intends to offer 4,000,000 shares of its common stock in an underwritten public offering. Overstock also expects to grant to the underwriters a 30-day option to purchase up to 600,000 additional shares of its common stock in the offering. All of the shares will be offered and sold by Overstock. The offering is subject to market and other conditions, and there can be no assurance as to whether or when the offering may be completed, or as to the actual size or terms of the offering.

Guggenheim Securities, LLC is acting as sole book-running manager for the offering. D.A. Davidson & Co. is acting as co-manager.

The public offering will be made pursuant to a shelf registration statement on Form S-3 that was filed by Overstock with the Securities and Exchange Commission ("SEC") on April 24, 2015 and declared effective on December 9, 2015. A preliminary prospectus supplement and accompanying prospectus relating to and describing the terms of the offering will be filed with the SEC and will be available on the SEC's website at www.sec.gov. When available, copies of the preliminary prospectus supplement and accompanying prospectus may be obtained from Guggenheim Securities, LLC, Attention: Equity Syndicate Department, 330 Madison Avenue, 8th Floor, New York, NY 10017, or by email at GSEquityProspectusDelivery@guggenheimpartners.com, or by telephone at 212-518-9658.

This press release shall not constitute an offer to sell or a solicitation of an offer to buy the securities described, nor shall there be any sale of these securities in any state or jurisdiction in which any such offer, solicitation or sale would be unlawful.

About Overstock.com

Overstock.com, Inc. is an online retailer based in Salt Lake City, Utah that sells a broad range of products at low prices, including furniture, décor, rugs, bedding, and home improvement. In addition to home goods, Overstock.com offers a variety of products including jewelry, electronics, apparel, and more, as well as a marketplace providing customers access to hundreds of thousands of products from third-party sellers. Additional stores include Pet Adoptions and Worldstock.com dedicated to selling artisan-crafted products from around the world. Forbes ranked Overstock in its list of the Top 100 Most Trustworthy Companies in 2014. Overstock regularly posts information about the company and other related matters under Investor Relations on its website, <http://www.overstock.com>.

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Forward-Looking Statements

The information in this press release contains forward-looking statements and information within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, which are subject to the "safe harbor" created by those sections. This press release contains forward-looking statements that involve substantial risks and uncertainties, including statements regarding Overstock's intention to conduct an offering of its shares of common stock. These statements deal with future events and involve known and unknown risks, uncertainties and other factors that may cause actual results to be materially different from the information expressed or implied by these forward-looking statements. For a discussion of important factors that may cause our actual results to differ materially from those expressed or implied by our forward-looking statements, you should refer to the sections entitled "Risk Factors" in Overstock's Annual Report on Form 10-K for the year ended December 31, 2017 filed with the SEC on March 15, 2018, in Overstock's shelf registration statement declared effective by the SEC on December 9, 2015, the preliminary prospectus supplement related to the proposed offering filed or to be filed by Overstock with the SEC on March 26, 2018, and other filings Overstock makes with the SEC from time to time. Furthermore, such forward-looking statements speak only as of the date of this press release. Overstock undertakes no obligation to publicly update any forward-looking statements or reasons why actual results might differ, whether as a result of new information, future events or otherwise, except as required by law.

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