



Plaintiffs Drop Securities Class Action Lawsuit Against Overstock.com

August 8, 2018

SALT LAKE CITY, Aug. 08, 2018 (GLOBE NEWSWIRE) -- Attorneys for the lead plaintiff, James Webb, filed a voluntary dismissal in the class action securities lawsuit against [Overstock.com, Inc.](http://www.overstock.com) (NASDAQ:OSTK) on August 7, 2018.

Prior to the dismissal, the plaintiffs were required to file an amended complaint on August 7, 2018 as a result of a scheduling order in the case. Rather than filing that amended complaint, the plaintiffs elected to file the dismissal.

In response to the dismissal, Overstock.com CEO Patrick M. Byrne said, "I commend the maturity and class of the plaintiff's class action firm. They filed a lawsuit, but apparently when they did enough research to realize there was nothing to it, they moved on. Of how many law firms may that be said?"

About Overstock.com

[Overstock.com, Inc.](http://www.overstock.com) *Common Shares (NASDAQ:OSTK) / Series A Preferred (Medici Ventures' tZERO platform: OSTKP) / Series B Preferred (OTCQX:OSTBP)* is an online retailer based in Salt Lake City, Utah that sells a broad range of products at low prices, including [furniture](#), [décor](#), [rugs](#), [bedding](#), and [home improvement](#). In addition to home goods, Overstock.com offers a variety of products including jewelry, electronics, apparel, and more, as well as a marketplace providing customers access to hundreds of thousands of products from third-party sellers. Additional stores include Pet Adoptions and Worldstock.com dedicated to selling artisan-crafted products from around the world. Forbes ranked Overstock in its list of the Top 100 Most Trustworthy Companies in 2014. Overstock regularly posts information about the company and other related matters under Investor Relations on its website, <http://www.overstock.com>.

About tZERO

t0.com, Inc. ("tZERO") is a majority owned subsidiary of Overstock.com, focusing on the development and commercialization of financial technology (FinTech) based on cryptographically-secured, decentralized ledgers – more commonly known as blockchain technologies. Since its inception, tZERO has pioneered the effort to bring greater efficiency and transparency to capital markets through the integration of blockchain technology.

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This press release contains certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such forward-looking statements include all statements other than statements of historical fact. Additional information regarding factors that could materially affect results and the accuracy of the forward-looking statements contained herein may be found in the Company's Form 10-Q for the quarter ended March 31, 2018, which was filed with the SEC on May 8, 2018, and any subsequent filings with the SEC.

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