

## tZERO Named Best Blockchain Solution of the Year by FTF News Technology Innovation Awards 2020

June 8, 2020

NEW YORK--(BUSINESS WIRE)--Jun. 8, 2020-- [tZERO](#), the global leader in blockchain innovation for capital markets, announced today that it has won the 2020 FTF News Technology Innovation Award for the 'Best Blockchain Solution of the Year' category. As the securities industry is moving ahead with new solutions that use distributed ledger technology (DLT), this award honors the breakthrough systems that will advance the operations of the securities industry the most.

tZERO CEO Saum Noursalehi stated, "We are proud to be recognized as Best Blockchain Solution of the Year, and we look forward to continuing to advance the integration of DLT to advance capital markets."

The annual awards, presented by Financial Technologies Forum and *FTF News*, celebrate and recognize the professionals, financial technology vendors, service providers, industry bodies and regulators that have made significant strides and noteworthy achievements in operational excellence during 2019. The winners are selected by popular vote of capital markets industry professionals.

In 2019, tZERO made great strides in the digital asset space. It commenced secondary trading of its digital preferred equity security (TZROP) on the tZERO ATS. Within one year of trading commencing, TZROP was [highlighted](#) as the digital security with the highest volume in 2019. tZERO ATS signed agreements with five additional broker-dealer subscribers to its alternative trading system (ATS), which will increase the pool of investors that trade on the platform. tZERO also partnered with Alliance Investments in October 2019, which intends to issue a digital security representing at least \$25M of the equity in the entity owning River Plaza, a luxury development in Manchester, England. In addition, tZERO's crypto unit launched the tZERO Crypto app, and tZERO secured a number of cutting-edge patents related to the intersection of DLT and capital markets.

"It speaks volumes to our nominees and winners that despite the current environment, clients, peers and FTF readers took the time to vote in this year's FTF Awards — even surpassing the number of votes we received last year," says Maureen Lowe, President, Founder and Publisher of FTF and *FTF News*. "We have seen some real innovation from FinTech companies over the past 12-to-18 months, and we expect that despite current challenges, the innovation will continue. This year, our regular gala has been put on hold, but the celebration will continue — albeit in virtual form through various online initiatives. We remain optimistic, however, that we will be able to all meet again next year for a show-stopping gala celebration. Until then, congratulations to our 2020 FTF Awards winners!"

tZERO is a technology firm that was founded with the goal of utilizing distributed ledger technology (DLT) to revolutionize Wall Street so that it is more efficient, accessible, and transparent. tZERO is a subsidiary of [Medici Ventures](#), the blockchain-focused, wholly-owned subsidiary of [Overstock.com, Inc.](#) (NASDAQ:OSTK).

### Investor Notice

Investors should note that trading digital securities could involve substantial risks, including no guarantee of returns, costs associated with selling and purchasing, no assurance of liquidity which could impact the price and ability to sell, and possible loss of principal invested. Further, an investment in single digital security could mean lack of diversification and, consequently, higher risk.

### No Offer, Solicitation, Investment Advice or Recommendations

This release is for informational purposes only and does not constitute an offer to sell, a solicitation to buy, or a recommendation for any security, nor does it constitute an offer to provide investment advisory or other services by the tZERO or any of its affiliates, subsidiaries, officers, directors or employees. No reference to any specific security constitutes a recommendation to buy, sell or hold that security or any other security. Nothing in this release shall be considered a solicitation or offer to buy or sell any security, future, option or other financial instrument or to offer or provide any investment advice or service to any person in any jurisdiction. Nothing contained in this release constitutes investment advice or offers any opinion with respect to the suitability of any security, and the views expressed in this release should not be taken as advice to buy, sell or hold any security. In preparing the information contained in this release, we have not taken into account the investment needs, objectives and financial circumstances of any particular investor. This information has no regard to the specific investment objectives, financial situation and particular needs of any specific recipient of this information and investments discussed may not be suitable for all investors. Any views expressed in this release by us were prepared based upon the information available to us at the time such views were written. Changed or additional information could cause such views to change. All information is subject to possible corrections. Information may quickly become unreliable for various reasons, including changes in market conditions or economic circumstances.

### About tZERO

[tZERO Group, Inc.](#) (tZERO) is a majority-owned subsidiary of Overstock.com, focusing on the development and commercialization of financial technology (FinTech) based on cryptographically-secured, decentralized ledgers – more commonly known as blockchain technologies. Since its inception, tZERO has pioneered the effort to bring greater efficiency and transparency to capital markets through the integration of blockchain technology. For more information on tZERO, please visit: <https://www.tzero.com/>.

tZERO is not a registered broker-dealer, funding portal, underwriter, investment bank, investment adviser or investment manager, and is not providing brokerage, investment banking or underwriting services, recommendations or investment advice to any person, and does not provide any brokerage services. tZERO takes no part in the negotiation or execution of secondary market transactions for the purchase or sale of securities and at no time has possession of investor funds or securities in connection with such transactions.

### About tZERO ATS

[tZERO ATS, LLC](#) is a broker-dealer registered with the SEC and a member of FINRA and SIPC. More information about tZERO ATS may be found at

[www.finra.org](http://www.finra.org). Digital securities that trade on tZERO ATS are conventional uncertificated securities, with traditional books and records kept by a traditional SEC-regulated transfer agent. The term "digital" refers to the blockchain technology elements of a security that are intended to enhance investor experience through added transparency.

#### **About tZERO Crypto**

tZERO Crypto, Inc. is a wholly-owned subsidiary of and powered by the technology of tZERO Group, Inc. tZERO Crypto, Inc. and tZERO Group, Inc. are not a registered broker-dealers, underwriters, investment banks, or investment advisers, and are not providing brokerage, investment banking or underwriting services, recommendations or investment advice to the users of the tZERO Crypto app. No broker-dealer affiliate of tZERO Group, Inc. is involved in the transactions and services offered by the tZERO Crypto app. tZERO Crypto, Inc. is licensed as an authorized money transmitter in every jurisdiction in which it does business that requires such authorization. See the legal disclosures and list of tZERO Crypto, Inc.'s licensing authorities on <https://www.tzero.com/crypto-app> for more information.

View source version on [businesswire.com](https://www.businesswire.com/news/home/20200608005351/en/): <https://www.businesswire.com/news/home/20200608005351/en/>

#### **tZERO**

##### **Media Contact:**

Alexandra Sotiropoulos, +1-347-293-1416

[asotiropoulos@tzero.com](mailto:asotiropoulos@tzero.com)

##### **Investor Contact:**

Michael Mougias, +1-347-293-1248

[mmougias@tzero.com](mailto:mmougias@tzero.com)

Source: tZERO