



Overstock Announces Canadian Broker-Dealer Echelon Can Now Trade Digital Preferred Shares, OSTKO

January 12, 2021

SALT LAKE CITY, Jan. 12, 2021 (GLOBE NEWSWIRE) -- [Overstock.com, Inc.](#) (NASDAQ:OSTK), a leading e-commerce home furnishing retailer and advocate of blockchain technology, announced today that Canadian customers of [Echelon Wealth Partners Inc.](#) (Echelon), an independent, Canadian-owned and operated wealth management and capital markets firm, can now trade Overstock's Series A-1 shares (OSTKO) on the alternative trading system (ATS) operated by tZERO ATS, LLC, a FINRA member broker-dealer. This is possible through broker arrangements with an existing subscriber to the ATS. In May 2020, Overstock distributed Series A-1 shares as a dividend to Overstock shareholders.

"We are working to increase access to Overstock's preferred shares," said Overstock Chief Executive Officer Jonathan Johnson. "I'm pleased Canadian investors now have the ability to trade our Series A-1 preferred shares through Echelon."

Echelon is a growing firm with approximately 60 teams of investment advisors and portfolio managers and more than \$6 billion in assets under administration and management. Echelon offers a wide range of services for individuals, households, institutions, and corporate clients from its offices in Toronto, Ottawa, Montreal, Calgary, Vancouver, Victoria, Saskatoon, London, and Edmonton.

Canadian investors wishing to transact in OSTKO shares should contact Echelon's Steve Burns at sburns@echelonpartners.com. Additional information related to OSTKO can be found on Overstock's [dividend FAQ page](#).

About Overstock

Overstock.com, Inc. Common Stock (NASDAQ:OSTK) / Series A-1 Preferred Stock (tZERO ATS:OSTKO) / Series B Preferred Stock (OTCQX:OSTBP) is an online retailer and technology company based in Salt Lake City, Utah. Its leading e-commerce website sells a broad range of new home products at low prices, including furniture, décor, rugs, bedding, home improvement, and more. The online shopping site, which is visited by tens of millions of customers a month, also features a marketplace providing customers access to millions of products from third-party sellers. Overstock was the first major retailer to accept cryptocurrency in 2014, and in the same year founded Medici Ventures, its wholly owned subsidiary dedicated to the development and acceleration of blockchain technologies to democratize capital, eliminate middlemen, and re-humanize commerce. Overstock regularly posts information about the Company and other related matters on the Newsroom and Investor Relations pages on its website, [Overstock.com](#).

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About tZERO ATS

[tZERO ATS, LLC](#) is a broker-dealer registered with the SEC and a member of FINRA and SIPC. More information about tZERO ATS may be found at www.finra.org. Digital securities that trade on tZERO ATS are conventional uncertificated securities. Ownership of such securities is reflected on the traditional books and records of regulated market participants. The term "digital" refers to the blockchain technology elements of a security that are intended to enhance investor experience through added transparency. tZERO ATS, LLC is not registered with, or approved by, any Canadian securities regulatory authority and is not acting in reliance on any registration exemption in any Canadian jurisdiction.

Cautionary Note Regarding Forward-Looking Statements

This press release contains certain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933 and Section 21E of the Securities Exchange Act of 1934. Such forward-looking statements include all statements other than statements of historical fact, including but not limited to statements regarding Canadian broker-dealers and investors. Additional information regarding factors that could materially affect results and the accuracy of the forward-looking statements contained herein may be found in the Company's Annual Report on Form 10-K for the fiscal year ended December 31, 2019, which was filed with the SEC on March 13, 2020, in our Form 10-Q for the quarter ended March 31, 2020, which was filed with the SEC on May 7, 2020, in our Form 10-Q for the quarter ended June 30, 2020, which was filed with the SEC on August 6, 2020, in our Form 10-Q for the quarter ended September 30, 2020, which was filed with the SEC on November 5, 2020, and in our subsequent filings with the SEC.

Investor Notice

Investors should note that trading digital securities could involve substantial risks, including no guarantee of returns, costs associated with selling and purchasing, no assurance of liquidity which could impact the price and ability to sell, and possible loss

of principal invested. Further, an investment in a single digital security could mean a lack of diversification and, consequently, higher risk. Potential investors are urged to consult a professional adviser regarding any economic, tax, legal or other consequences of trading any securities of Overstock.com, Inc. as described herein.

No Offer, Solicitation, Investment Advice or Recommendations

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Source: Overstock.com, Inc.