



For Immediate Release

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Overstock.com Names Top Supply Chain Expert As President

SALT LAKE CITY, UT — August 28, 2000 — Overstock.com, the Internet leader for name-brands at clearance prices, today appointed Dr. Karla Bourland as its president. Highly acclaimed in her field of supply chain management, Bourland will also retain her current position as chief operating officer of Overstock.com.

“Karla’s astute understanding of supply chain management has proven to be an invaluable asset in shaping Overstock’s business strategy,” said Patrick Byrne, CEO of Overstock.com. “Since she came on board last year, we have increased our sales and traffic 100-fold while perfecting our customer service, and are prepared for exponential growth with the upcoming holiday shopping season.”

“I am honored to be promoted into this position and look forward to leading Overstock.com to continued success,” said Bourland. “I’m thrilled to be part of a team that believes in delivering the best value and service to both its suppliers and customers.”

Bourland brings more than 20 years of academic and professional experience to Overstock’s *Fortune* 500 executive management team. Prior to joining the company, she served as vice president of Operations at Fechheimer Brothers from 1998-1999. She was also a professor at Dartmouth College’s Amos Tuck School of Business and an adjunct professor at Dartmouth’s Thayer School of Engineering for more than nine years. In addition, Bourland served on Ford Motor Company’s Corporate Engineering Staff from 1983-1989 and on the United States delegation that helped Vietnam move toward a market economy from 1998-1999.

Bourland holds a Bachelor of Science in Finance from the Eastern Michigan University and a Ph.D. in Engineering from the University of Michigan.

About Overstock.com

Overstock.com is the Internet leader for name-brands at clearance prices. Privately held and well-capitalized, Overstock.com is located in Salt Lake City, Utah and can be found online at www.overstock.com.

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