

OMB APPROVAL	
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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>HIGH PLAINS INVESTMENTS LLC</u> (Last) (First) (Middle) <u>6322 SOUTH 3000 EAST</u> <u>SUITE 100</u> (Street) <u>SALT LAKE CITY UT 84121</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>OVERSTOCK COM INC [OSTK]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)
	3. Date of Earliest Transaction (Month/Day/Year) <u>04/25/2005</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common stock ⁽⁴⁾	04/25/2005		X		299,140	A	\$7.09	319,140 ⁽²⁾	I	Held by C Liquidating Trust
Common stock								4,876,032 ⁽¹⁾	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
				Code	V	(A)	(D)	Date Exercisable	Expiration Date						Title
Warrants ⁽⁴⁾	\$7.09	04/25/2005		X		100,762		05/01/2000	04/30/2005	Common stock	100,762	(3)	0	I	Held by C Liquidating Trust ⁽²⁾
Warrants ⁽⁴⁾	\$7.09	04/25/2005		X		198,378		05/15/2000	05/14/2005	Common stock	198,378	(3)	0	I	Held by C Liquidating Trust ⁽²⁾
Warrants	\$4.26							09/21/2000	09/20/2005	Common stock	330,396		330,396	I	Held by C Liquidating Trust ⁽²⁾

Explanation of Responses:

- 20,000 shares previously reported as acquired by the reporting person was actually acquired by a wholly owned subsidiary of the reporting person.
- Since the reporting person's last report, these warrants have been contributed to C Liquidating Trust, a wholly owned subsidiary of the reporting person.
- Not applicable.
- The exercise of these warrants and acquisition of the underlying shares is being reported by both the reporting person and by Patrick M. Byrne.

/s/John B. Pettway 04/27/2005
 ** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.