

tZERO Achieves Record Results in August 2020

September 16, 2020

The tZERO ATS Traded \$22.0M in Digital Securities; Total Crypto App Users Grew by 11% Over the Prior Month

NEW YORK--(BUSINESS WIRE)--Sep. 16, 2020-- [tZERO](#), a leader in financial innovation and liquidity for private companies, announced today several records achieved in August 2020.

The tZERO ATS, operated by a wholly-owned broker dealer subsidiary of tZERO, recorded its strongest month ever in August 2020. It traded over 2.3M digital securities, a 21x increase compared to August 2019, and transacted nearly \$22.0M of securities, exceeding the previous record of \$7.6M set in July. Year-to-date through August, the total volume of shares traded on the tZERO ATS has increased by over 300% compared to the same period last year, and the total dollar volume for the same period is likewise up roughly 684%.

The tZERO Crypto app, separately operated by tZERO's subsidiary, tZERO Crypto, Inc., increased its user base by over 11% last month, the highest monthly account increase to date. Through August 31, 2020, user growth is up 143% for 2020. The tZERO Crypto app also had its most transactions by both total amount and dollar value since the app launched in June 2019.

tZERO CEO Saum Noursalehi stated, "In addition to delivering record trading volume on the tZERO ATS in August, the [St. Regis Aspen \(ASPD\) digital security](#) began trading. The tZERO Crypto app also added over a thousand new users last month. These wins, coupled with FINRA's approval of tZERO Markets, are exciting, and we look forward to offering our crypto customers the opportunity to open brokerage accounts at tZERO Markets. Overall, our recent accomplishments underscore the investor demand for digital assets."

tZERO is a technology firm with the goal of democratizing access to private capital markets. tZERO is a subsidiary of [Medici Ventures](#), the blockchain-focused, wholly owned subsidiary of [Overstock.com, Inc.](#) (NASDAQ:OSTK).

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This release contains forward-looking statements. In addition, from time to time, tZERO, its subsidiaries, or its representatives may make forward-looking statements orally or in writing. These forward-looking statements are based on expectations and projections about future events, which is derived from currently available information. Such forward-looking statements relate to future events or future performance, including financial performance and projections; growth in revenue and earnings; and business prospects and opportunities. You can identify forward-looking statements by those that are not historical in nature, particularly those that use terminology such as "may," "should," "expects," "anticipates," "contemplates," "estimates," "believes," "plans," "projected," "predicts," "potential," or "hopes" or the negative of these or similar terms. In evaluating these forward-looking statements, you should

consider various factors, including, without limitation: the ability of tZERO and its subsidiaries to change the direction; tZERO's ability to keep pace with new technology and changing market needs; and competition. These and other factors may cause actual results to differ materially from any forward-looking statement. Forward-looking statements are only predictions. The forward-looking events discussed in this release and other statements made from time to time by tZERO, its subsidiaries or their respective representatives, may not occur, and actual events and results may differ materially and are subject to risks, uncertainties and assumptions. tZERO, its subsidiaries, and its representatives are not obligated to publicly update or revise any forward-looking statement, whether as a result of uncertainties and assumptions, the forward-looking events discussed in this release and other statements made from time to time by tZERO, its subsidiaries or its representatives might not occur.

About tZERO

[tZERO Group, Inc.](https://www.tzero.com/) and its broker-dealer subsidiaries (tZERO) provide an innovative liquidity platform for private companies and assets. We offer institutional-grade solutions for issuers looking to digitize their capital table through blockchain technology, and trade on a regulated alternative trading system. tZERO democratizes access to private assets by providing a simple, automated, and efficient trading venue to broker-dealers, institutions, and investors. For more information on tZERO, please visit <https://www.tzero.com/>.

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About tZERO ATS

[tZERO ATS, LLC](https://www.finra.org) is a broker-dealer registered with the SEC and a member of FINRA and SIPC. More information about tZERO ATS may be found at www.finra.org. Digital securities that trade on tZERO ATS are conventional uncertificated securities. Ownership of such securities is reflected on the traditional books and records of regulated market participants. The term "digital" refers to the blockchain technology elements of a security that are intended to enhance investor experience through added transparency.

About tZERO Crypto

tZERO Crypto, Inc. is a wholly-owned subsidiary of and powered by the technology of tZERO Group, Inc. tZERO Crypto, Inc. and tZERO Group, Inc. are not a registered broker-dealers, underwriters, investment banks, or investment advisers, and are not providing brokerage, investment banking or underwriting services, recommendations or investment advice to the users of the tZERO Crypto app. No broker-dealer affiliate of tZERO Group, Inc. is involved in the transactions and services offered by the tZERO Crypto app. tZERO Crypto, Inc. is licensed as an authorized money transmitter in every jurisdiction in which it does business that requires such authorization. See the legal disclosures and list of tZERO Crypto, Inc.'s licensing authorities on <https://www.tzero.com/crypto-app> for more information.

About tZERO Markets

tZERO Markets, LLC is a broker-dealer registered with the SEC and a member of FINRA and SIPC. More information about tZERO Markets may be found at <https://brokercheck.finra.org/>. The digital securities relevant to tZERO Markets' business lines are conventional uncertificated securities. Ownership of such securities is reflected on the traditional books and records of regulated market participants. The terms "digital" and "digital security" refer to the blockchain technology elements of a security that are intended to enhance the investor experience through added transparency, but have no controlling or legal effect.

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