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**UNITED STATES  
SECURITIES AND EXCHANGE COMMISSION**  
Washington, D.C. 20549

**FORM 11-K**

ANNUAL REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the fiscal year ended: December 31, 2020

TRANSITION REPORT PURSUANT TO SECTION 15(d) OF THE SECURITIES EXCHANGE ACT OF 1934

For the transition period from \_\_\_\_\_ to \_\_\_\_\_

Commission file number: 000-49799

OVERSTOCK.COM 401(k) PLAN

**OVERSTOCK.COM, INC.**

799 West Coliseum Way  
Midvale, Utah 84047

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OVERSTOCK.COM  
401(k) PLAN

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\* Other Schedules required by the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974 have been omitted because they are not applicable.

## Report of Independent Registered Public Accounting Firm

To the Plan Participants and Plan Administrator  
Overstock.com 401(k) Plan:

### *Opinion on the Financial Statements*

We have audited the accompanying statements of net assets available for benefits of the Overstock.com 401(k) Plan (the Plan) as of December 31, 2020 and 2019, the related statement of changes in net assets available for benefits for the year ended December 31, 2020, and the related notes (collectively, the financial statements). In our opinion, the financial statements present fairly, in all material respects, the net assets available for benefits of the Plan as of December 31, 2020 and 2019, and the changes in net assets available for benefits for the year ended December 31, 2020, in conformity with U.S. generally accepted accounting principles.

### *Basis for Opinion*

These financial statements are the responsibility of the Plan's management. Our responsibility is to express an opinion on these financial statements based on our audits. We are a public accounting firm registered with the Public Company Accounting Oversight Board (United States) (PCAOB) and are required to be independent with respect to the Plan in accordance with the U.S. federal securities laws and the applicable rules and regulations of the Securities and Exchange Commission and the PCAOB.

We conducted our audits in accordance with the standards of the PCAOB. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement, whether due to error or fraud. Our audits included performing procedures to assess the risks of material misstatement of the financial statements, whether due to error or fraud, and performing procedures that respond to those risks. Such procedures included examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements. Our audits also included evaluating the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of the financial statements. We believe that our audits provide a reasonable basis for our opinion.

### *Accompanying Supplemental Information*

The supplemental Schedule H, line 4(i) – Schedule of Assets (Held at End of Year) as of December 31, 2020 has been subjected to audit procedures performed in conjunction with the audit of the Plan's financial statements. The supplemental information is the responsibility of the Plan's management. Our audit procedures included determining whether the supplemental information reconciles to the financial statements or the underlying accounting and other records, as applicable, and performing procedures to test the completeness and accuracy of the information presented in the supplemental information. In forming our opinion on the supplemental information, we evaluated whether the supplemental information, including its form and content, is presented in conformity with the Department of Labor's Rules and Regulations for Reporting and Disclosure under the Employee Retirement Income Security Act of 1974. In our opinion, the supplemental information is fairly stated, in all material respects, in relation to the financial statements as a whole.

/s/ KPMG LLP

We have served as the Plan's auditor since 2010.

Salt Lake City, Utah  
June 18, 2021

**OVERSTOCK.COM**  
**401(k) PLAN**  
**Statements of Net Assets Available for Benefits**  
**December 31, 2020 and 2019**

|                                    | <b>2020</b>           | <b>2019</b>          |
|------------------------------------|-----------------------|----------------------|
| <b>Assets</b>                      |                       |                      |
| Investments at fair value:         |                       |                      |
| Mutual funds                       | \$ 115,678,316        | \$ 84,630,589        |
| Common collective trust            | 5,305,011             | 4,288,247            |
| Common stock of Plan Sponsor       | 9,222,256             | 1,801,066            |
| Preferred stock of Plan Sponsor    | 1,525,740             | —                    |
| Money market funds                 | 15,453                | 9,391                |
| Self-directed brokerage accounts   | 3,881,506             | 982,731              |
| Total investments at fair value    | <u>135,628,282</u>    | <u>91,712,024</u>    |
| Receivables:                       |                       |                      |
| Notes receivable from Participants | 1,645,759             | 1,617,856            |
| Employer contributions             | 141,679               | 196,592              |
| Total receivables                  | <u>1,787,438</u>      | <u>1,814,448</u>     |
| Total assets                       | <u>137,415,720</u>    | <u>93,526,472</u>    |
| Net assets available for benefits  | <u>\$ 137,415,720</u> | <u>\$ 93,526,472</u> |

See accompanying notes to financial statements.

**OVERSTOCK.COM**  
**401(k) PLAN**  
**Statement of Changes in Net Assets Available for Benefits**  
**Year Ended December 31, 2020**

|   | <b>2020</b>    |
|---|----------------|
| <b>Additions:</b>                                     |                |
| Investment income:                                    |                |
| Interest and dividends                                | \$ 3,004,520   |
| Net appreciation in fair value of investments         | 33,300,118     |
| Total net investment income                           | 36,304,638     |
| Interest income on notes receivable from Participants | 106,967        |
| <b>Contributions:</b>                                 |                |
| Participant   | 9,216,717      |
| Employer matching contributions                       | 6,452,063      |
| Rollovers   | 1,256,277      |
| Total contributions                                   | 16,925,057     |
| Total additions                                       | 53,336,662     |
| <b>Deductions:</b>                                    |                |
| Benefits paid to Participants                         | 9,232,407      |
| Administrative expenses                               | 215,007        |
| Total deductions                                      | 9,447,414      |
| Net increase in net assets available for benefits     | 43,889,248     |
| <b>Net assets available for benefits:</b>             |                |
| Beginning of year                                     | 93,526,472     |
| End of year   | \$ 137,415,720 |

See accompanying notes to the financial statements.

**OVERSTOCK.COM**  
**401(k) PLAN**  
**Notes to Financial Statements**

**1. PLAN DESCRIPTION**

The following is a general description of the Overstock.com 401(k) Plan (the "Plan"). Participants should refer to the Summary Plan Description ("Plan Document") for a more complete description of the Plan's provisions.

***General***

The Plan is a defined contribution plan which was originally adopted by Overstock.com, Inc. (the "Company" or "Plan Sponsor" or "Plan Administrator") in 1998 and has been amended since that date. Participation in the Plan is open to all eligible employees of the Company (individually, a "Participant" and collectively, "Participants") and its named subsidiaries as listed in the Plan Document. The Plan is subject to the provisions of the Employee Retirement Income Security Act of 1974, as amended ("ERISA").

In March 2020, the novel coronavirus (or "COVID-19") outbreak was declared a pandemic by the World Health Organization. The COVID-19 pandemic has also led to extreme volatility in financial markets and has affected, and may continue to affect, the market price of the Company's common stock and other Plan assets. While the potential economic impact brought by, and the duration of, COVID-19 may be difficult to assess or predict, a widespread pandemic could result in significant disruption of global financial markets. The extent to which COVID-19 impacts the financial markets will depend on future developments that are highly uncertain and cannot be predicted.

On March 27, 2020, the Coronavirus Aid, Relief and Economic Security Act ("CARES Act") was enacted and signed into law. Certain provisions of the CARES Act eliminate the need for Participants to take a required minimum distribution in calendar year 2020 and permits Participants to request penalty-free distributions of up to \$100,000 for qualifying coronavirus-related reasons through December 31, 2020. These reasons include adverse financial consequences due to being quarantined, furloughed, laid off, having work hours reduced, being unable to work due to a lack of childcare due to COVID-19, or through a diagnosis of COVID-19 for the employee, spouse, or dependent. Participants may spread the tax consequences of these distributions over three years and they may pay these distributions back to the Plan within three years to avoid taxation on the portion that is repaid. The Company has elected to allow the distribution provisions of the CARES Act. The amendment for the CARES Act elections must be adopted by the end of calendar year 2022.

***Plan Administration***

The Overstock.com 401(k) Administrative Committee consists of certain employees of the Company and oversees the administration of the Plan.

***Trustee***

The Plan has engaged Fidelity Management Trust Company (the "Trustee") as Trustee to the Plan and all Plan assets are held in trust with the Trustee. The Plan has also engaged Fidelity Workplace Services LLC (the "Record Keeper") which provides recordkeeping and administrative services to the Plan.

***Eligibility***

Employees are eligible to enroll and participate in the Plan subject to meeting the following criteria: (1) one month of service at the Company; and (2) reaching 18 years of age. Upon meeting both criteria, employees are deemed to be eligible Participants at the beginning of the following month and are able to make future deferral contributions any time thereafter.

***Contributions***

Participants may contribute up to 92% of their annual compensation as defined by the Plan both on a before tax basis and on an after tax basis, provided the amounts do not exceed the annual limits imposed by the Internal Revenue Code (the "IRC"). Such contributions are withheld by the Company from each Participant's compensation and deposited with the Trustee to be applied to the appropriate fund in accordance with the Participant's directives. The Plan provides for a Company match of 100% of Participant contributions up to 6% of annual compensation as defined in the Plan Document. Matching contributions under the Plan constitute safe harbor matching employer contributions and will automatically satisfy the nondiscrimination

testing requirements under the IRC section 401(m). The match is calculated and funded on a per pay period basis with a year-end "true up" for annual compensation, if necessary. Participants may elect to rollover amounts from other qualified plans into the Plan provided that certain conditions are met based upon the terms of the Plan Document.

### ***Participant Accounts***

Separate accounts are valued daily and maintained for each Participant and each Participant's account is credited with the Participant's contribution, and an allocation of the Company's matching contribution and discretionary profit-sharing contribution. Plan earnings are allocated to each Participant's account in proportion to the average daily balance in each fund option. Participants may elect to have contributions invested or transferred to any one or any combination of the investment funds available on a daily basis, including the common and preferred stock of the Plan Sponsor. Notwithstanding the foregoing, Participants are subject to restrictions on trading the common and preferred stock of the Plan Sponsor during established blackout periods in accordance with applicable securities laws of the Securities and Exchange Commission. Participants will generally receive advance notice of a blackout period and its anticipated end date.

### ***Vesting***

Participants in the Plan are 100% vested at all times with respect to their own contributions in the Plan and the earnings thereon. Participants are also 100% vested with respect to Company matching contributions and earnings on those contributions. Forfeitures are recognized in the Plan year that the Participant receives a complete distribution of their account, or after five consecutive one year breaks in service. Regardless of length of employment, a Participant was 100% vested in Company matching contributions and earnings on those contributions if the Participant continued in employment with the Company until age 65, or if the Participant died or became disabled while employed by the Company. During 2017, the Plan executed and implemented an amendment to allow amounts contributed by the Company which were forfeited by Participants, as a result of the Participants' separation from service prior to becoming 100% vested, to be used to first pay administrative expenses of the Plan and then applied to reduce future employer contributions.

### ***Forfeitures***

At December 31, 2020 and 2019, forfeited non-vested accounts totaled \$11,777 and \$8,403, respectively. For the years ended December 31, 2020 and 2019, the Plan Sponsor allocated forfeited non-vested account funds of \$0 and \$37,000, respectively, to offset employer contributions.

### ***Administration***

The Plan is sponsored by the Company. Operating and administrative expenses incurred in the administration of the Plan are the responsibility of the Plan, unless assumed by the Company. During 2020, the Company paid none of the record-keeping expenses, trustee expenses, administrative and operating expenses and the Company has no obligation to assume any Plan expenses in the future.

### ***Distributions***

Distributions from the Plan are available upon any of the following: (1) termination of employment with the Company; and (2) disability or death. Upon occurrence of one of these events, the Participant (or the designated beneficiary) may receive a lump sum distribution equal to the value of the account or receive the value of the account in periodic installments, transfer the value of the account to an Individual Retirement Account or other qualified retirement plan, or maintain the value of the account in the Plan subject to certain fees. Distributions from the Plan will normally be taxed as ordinary income for income tax purposes, unless the Participant (or the designated beneficiary) elects to rollover his or her distributions into an Individual Retirement Account or another qualified retirement plan, or maintain the value of the account in the Plan. In addition, a Participant may withdraw an amount from his or her account attributable to the Participant's own contributions to the Plan necessary to satisfy an immediate and heavy financial need of the Participant or, upon the attainment of age 59 ½, all or any portion of the Participant's account balance, or in certain other limited circumstances as defined by the Plan. Participant contributions to the Plan will be suspended for six months following a hardship withdrawal. In certain cases, the Plan also allows for involuntary automatic distribution of a terminated Participant's account balance totaling less than \$5,000. At the later of age 70 ½ or termination of employment, minimum required distributions are required to commence.

### ***Notes Receivable from Participants***

Participants may borrow from their fund accounts a minimum of \$1,000 and up to a maximum of \$50,000 or 50% of their account balance, whichever is less. Loan terms may not exceed five years unless the loan is used to purchase a Participant's principal residence, in which case repayment terms may not exceed ten years. The loans are secured by the balance in the Participant's account and bear interest at a fixed interest rate commensurate with the prevailing prime rate (currently prime rate plus 2%), as reported by Thomson Reuters ("Reuters"), and utilized by Fidelity's automated Loan Interest Rate Update Service ("LIR") to administer Plan loans. The "plus increment" percentage (currently +2%) is determined by the 401(k) Administrative Committee. A borrowing Participant pays principal and interest ratably through payroll deductions. Loans are due in full within 60 days of termination of employment. Notes receivable from Participants at December 31, 2020 bear interest ranging from 5.25% to 7.50%. At December 31, 2020, loan maturity dates range from January 2021 to July 2030.

### ***Amendment and Termination of the Plan***

The Company anticipates that the Plan will continue without interruption; however, the Company reserves the right to amend or terminate the Plan. No amendment or termination may deprive any Participant of rights accrued prior to the enactment of such amendment or termination. No amendment shall permit any part of the assets of the Plan to revert to the Company or be used or diverted for purposes other than for the exclusive benefit of the Participants. If the Plan should be terminated or partially terminated, the amount in each affected Participant's account as of the date of such termination (after proper adjustment for all expenses, earnings and allocations) becomes non-forfeitable. Such amounts are distributable by the Trustee to the Participants.

## **2. SIGNIFICANT ACCOUNTING POLICIES**

### ***Basis of Accounting***

The accompanying financial statements have been prepared on the accrual basis of accounting in accordance with generally accepted accounting principles in the United States of America ("GAAP").

### ***Use of Estimates***

The preparation of financial statements in conformity with GAAP requires the Plan Administrator to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at December 31, 2020 and 2019, and the reported amounts of additions to and deductions from net assets for the year ended December 31, 2020. Actual results could differ from those estimates.

### ***Risks and Uncertainties***

The Plan invests in various investment securities. Investment securities are exposed to various risks such as interest rate, market, and credit risk. Due to the level of risk associated with certain investment securities, it is at least reasonably possible that changes in the values of investment securities will occur in the near term and that such changes could materially affect Participant accounts, balances, and the amounts reported in the statements of net assets available for benefits and changes in net assets available for benefits.

### ***Investment Valuation***

The Plan's investments are stated at fair value. Fair value is the price that would be received to sell an asset in an orderly transaction between market participants at the measurement date (see Note 3—Fair Value Measurements).

Purchases and sales of securities are recorded on a trade-date basis. Interest income is recorded on the accrual basis. Dividends are recorded on the ex-dividend date. Net appreciation includes gains and losses on investments bought and sold as well as held during the year.



### **Contributions**

Participant contributions are recorded in the period during which the Company makes payroll deductions from Participants' compensation. Company matching contributions are recorded in the same period. Company profit sharing contributions, if any, are accrued in the period for which they are authorized and are deposited with the Trustee in the following year.

### **Notes Receivable from Participants**

Notes receivable from Participants are measured at their unpaid principal balance plus any accrued but unpaid interest. Interest income is recorded on the accrual basis. Delinquent notes receivable are reclassified as distributions based upon the terms of the Plan Document.

### **Benefit Payments**

Benefits are recorded when paid.

### **Subsequent Events**

The Plan has evaluated all events subsequent to the date of the statements of net assets available for benefits and has determined that there are no subsequent events that require disclosure.

## **3. FAIR VALUE MEASUREMENTS**

Financial Accounting Standards Board ("FASB") Accounting Standards Codification ("ASC") Topic 820 emphasizes that fair value is a market-based measurement, not an entity specific measurement. Therefore, a fair value measurement should be determined based on assumptions that market participants would use in pricing an asset or liability. As a basis for considering market participant assumptions in fair value measurements, FASB ASC Topic 820 establishes a fair value hierarchy, which prioritizes the inputs used in measuring fair values. The hierarchy gives the highest priority to Level 1 measurements and the lowest priority to Level 3 measurements. The three levels of the fair value hierarchy under FASB ASC Topic 820 are described as follows:

- Level 1: Observable inputs such as quoted prices in active markets;
- Level 2: Inputs, other than quoted prices in active markets, that are observable either directly or indirectly; and
- Level 3: Unobservable inputs in which there is little or no market data, which require the reporting entity to develop its own assumptions.

The asset or liability's fair value measurement level within the fair value hierarchy is based on the lowest level of any input that is significant to the fair value measurement. Valuation techniques used need to maximize the use of observable inputs and minimize the use of unobservable inputs.

Following is a description of the valuation methodologies used for assets measured at fair value. There have been no changes in the methodologies used at December 31, 2020 and 2019.

*Mutual funds*: Valued at the quoted net asset value ("NAV") of shares held by the Plan at year-end or the last reported sales on an active market prior to close of the Plan year. The mutual funds held by the Plan are deemed to be actively traded.

*Common and preferred stock of Plan Sponsor*: Valued using the last reported sales on an active market prior to close of the Plan year.

*Common collective trust*: The Wilmington Trust Collective Investment Trust II (the "Wilmington Trust") is a common collective trust maintained by Wilmington Trust, N.A. (the "WTNA"), the trustee. WTNA generally determines the fair value of the Wilmington Trust units each day the New York Stock Exchange is open for trading. The NAV per unit is computed based on the fair value of the underlying assets owned by the fund, minus its liabilities, divided by the number of units outstanding at the time of such computation.

*Self-directed brokerage accounts:* The Plan allows Participants to invest in self-directed brokerage accounts. The self-directed brokerage accounts include investment in cash, unit investment trusts, money market funds, and common stock. These investments are valued based on the quoted NAV of shares held by the Plan at year-end or the last reported sales on an active market prior to close of the Plan year.

*Money market funds:* Valued at approximately one dollar per share. The administrator of the fund normally invests a majority of the fund's total assets in cash, U.S. Government securities and/or repurchase agreements that are collateralized fully (i.e., collateralized by cash or government securities).

The methods described above may produce a fair value calculation that may not be indicative of net realizable value or reflective of future fair values. Furthermore, while the Plan believes its valuation methods are appropriate and consistent with other market participants, the use of different methodologies or assumptions to determine the fair value of certain financial instruments could result in a different fair value measurement at the reporting date.

The following tables classify the investment assets measured at fair value by level within the fair value hierarchy at December 31, 2020 and 2019:

| <b>Fair Value Measurement at December 31, 2020</b> |                       |                       |                     |                |
|--|-----------------------|-----------------------|---------------------|----------------|
|  | <b>Total</b>          | <b>Level 1</b>        | <b>Level 2</b>      | <b>Level 3</b> |
| Mutual funds                                       | \$ 115,678,316        | \$ 115,678,316        | \$ —                | \$ —           |
| Common stock of Plan Sponsor                       | 9,222,256             | 9,222,256             | —                   | —              |
| Preferred stock of Plan Sponsor                    | 1,525,740             | 1,525,740             | —                   | —              |
| Common collective trust                            | 5,305,011             | —                     | 5,305,011           | —              |
| Self-directed brokerage accounts                   | 3,881,506             | 3,881,506             | —                   | —              |
| Money market funds                                 | 15,453                | 15,453                | —                   | —              |
|  | <u>\$ 135,628,282</u> | <u>\$ 130,323,271</u> | <u>\$ 5,305,011</u> | <u>\$ —</u>    |

| <b>Fair Value Measurement at December 31, 2019</b> |                      |                      |                     |                |
|--|----------------------|----------------------|---------------------|----------------|
|  | <b>Total</b>         | <b>Level 1</b>       | <b>Level 2</b>      | <b>Level 3</b> |
| Mutual funds                                       | \$ 84,630,589        | \$ 84,630,589        | \$ —                | \$ —           |
| Common stock of Plan Sponsor                       | 1,801,066            | 1,801,066            | —                   | —              |
| Common collective trust                            | 4,288,247            | —                    | 4,288,247           | —              |
| Self-directed brokerage accounts                   | 982,731              | 982,731              | —                   | —              |
| Money market funds                                 | 9,391                | 9,391                | —                   | —              |
|  | <u>\$ 91,712,024</u> | <u>\$ 87,423,777</u> | <u>\$ 4,288,247</u> | <u>\$ —</u>    |

#### 4. TAX STATUS OF THE PLAN

On March 31, 2014, the Internal Revenue Service ("IRS") issued an opinion letter stating that the volume submitter Plan Document adopted by the Plan, as then designed, qualifies under Section 401(a) of the IRC. Although the volume submitter Plan has been amended since receiving the opinion letter, the Plan Administrator believes that the Plan is designed and is currently being operated in compliance with the applicable requirements of the IRC.

GAAP requires the Plan Administrator to evaluate tax positions taken by the Plan and recognize a tax liability if the Plan has taken an uncertain position that more likely than not would not be sustained upon examination by the IRS. The Plan Administrator has analyzed the tax positions taken by the Plan, and has concluded that at December 31, 2020, there were no uncertain positions taken or expected to be taken that would require recognition of a liability or disclosure in the financial statements. The Plan is subject to routine audits by taxing jurisdictions; however, there are currently no audits for any periods in progress.

## 5. PARTIES IN INTEREST

Certain investments of the Plan are shares of funds managed by the Trustee. In addition, the Plan holds an investment in Overstock.com, Inc. common and preferred stock. These transactions are considered exempt party-in-interest transactions.

Fees incurred by the Plan for investment management services totaled \$215,007 for the year ended December 31, 2020 which are recorded as administrative expenses on the Statement of Changes in Net Assets Available for Benefits.

## 6. RECONCILIATION OF THE FINANCIAL STATEMENTS AND SCHEDULE H OF FORM 5500

The following is a reconciliation of net assets available for benefits as reported in the financial statements to the December 31, 2020 Form 5500:

|   | <b>2020</b>           | <b>2019</b>          |
|---|-----------------------|----------------------|
| Net assets available for benefits as reported in the financial statements | \$ 137,415,720        | \$ 93,526,472        |
| Less: Employer contribution receivable                                    | (141,679)             | (196,592)            |
| Net assets available for benefits as reported in the Form 5500            | <u>\$ 137,274,041</u> | <u>\$ 93,329,880</u> |

The following is a reconciliation of the statement of changes of net assets available for benefits as reported in the financial statements to the December 31, 2020 Form 5500:

|  | <b>2020</b>          |
|--|----------------------|
| Net increase in net assets available for benefits per the financial statements | \$ 43,889,248        |
| Less: Employer contribution receivable at December 31, 2020                    | (141,679)            |
| Plus: Employer contribution receivable at December 31, 2019                    | 196,592              |
| Net income per the Form 5500   | <u>\$ 43,944,161</u> |

**SUPPLEMENTAL SCHEDULE**

**OVERSTOCK.COM**

**401(k) PLAN**

**Employer Identification Number 87-0634302**

**Plan Number 001**

**Schedule H, line 4(i); Schedule of Assets (Held at End of Year)**

**December 31, 2020**

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor or Similar Party | (c)<br>Description of Investment                                       | (d)<br>Cost | (e)<br>Current Value |
|-----|--|--|-------------|----------------------|
|     | Mutual funds:  |  |             |                      |
| *   | Fidelity   | Fidelity 500 Index Fund  | ***         | \$ 15,753,774        |
| *   | Fidelity   | Fidelity Asset Manager 40%   | ***         | 63,478               |
| *   | Fidelity   | Fidelity Asset Manager 60%   | ***         | 83,725               |
| *   | Fidelity   | Fidelity Asset Manager 85%   | ***         | 336,289              |
| *   | Fidelity   | Fidelity Balanced Fund   | ***         | 1,036,830            |
| *   | Fidelity   | Fidelity Blue Chip Growth K6 Fund                                      | ***         | 13,440,362           |
| *   | Fidelity   | Fidelity Contrafund K6   | ***         | 6,442,151            |
| *   | Fidelity   | Fidelity Extended Market Index Fund                                    | ***         | 2,993,217            |
| *   | Fidelity   | Fidelity Freedom Index 2005 Fund - Investor Class                      | ***         | 4,274                |
| *   | Fidelity   | Fidelity Freedom Index 2010 Fund - Investor Class                      | ***         | 190,508              |
| *   | Fidelity   | Fidelity Freedom Index 2015 Fund - Investor Class                      | ***         | 67,148               |
| *   | Fidelity   | Fidelity Freedom Index 2020 Fund - Investor Class                      | ***         | 524,751              |
| *   | Fidelity   | Fidelity Freedom Index 2025 Fund - Investor Class                      | ***         | 1,480,175            |
| *   | Fidelity   | Fidelity Freedom Index 2030 Fund - Investor Class                      | ***         | 2,564,416            |
| *   | Fidelity   | Fidelity Freedom Index 2035 Fund - Investor Class                      | ***         | 6,781,269            |
| *   | Fidelity   | Fidelity Freedom Index 2040 Fund - Investor Class                      | ***         | 8,334,048            |
| *   | Fidelity   | Fidelity Freedom Index 2045 Fund - Investor Class                      | ***         | 10,128,232           |
| *   | Fidelity   | Fidelity Freedom Index 2050 Fund - Investor Class                      | ***         | 12,071,989           |
| *   | Fidelity   | Fidelity Freedom Index 2055 Fund - Investor Class                      | ***         | 7,689,166            |
| *   | Fidelity   | Fidelity Freedom Index 2060 Fund - Investor Class                      | ***         | 1,727,617            |
| *   | Fidelity   | Fidelity Freedom Index 2065 Fund - Investor Class                      | ***         | 49,131               |
| *   | Fidelity   | Fidelity Freedom Index Income Fund - Investor Class                    | ***         | 163,154              |
| *   | Fidelity   | Fidelity Small Cap Index Fund  | ***         | 2,362,645            |
| *   | Fidelity   | Fidelity Strategic Income Fund   | ***         | 390,844              |
|     | BlackRock  | BlackRock Health Sciences Opportunities Portfolio Institutional Shares | ***         | 598,003              |
|     | Cohen and Steers Capital                                       | Cohen & Steers Instl Realty Shares                                     | ***         | 321,416              |
|     | Harris Associates  | Oakmark International Fund Class Institutional                         | ***         | 1,858,526            |
|     | Invesco Advisers   | Invesco Developing Markets Fund Class R6                               | ***         | 949,515              |
|     | Janus Henderson  | Janus Henderson Enterprise Fund Class N                                | ***         | 3,055,088            |
|     | Janus Henderson  | Janus Henderson Global Technology and Innovation Fund Class I          | ***         | 3,173,182            |
|     | Janus Henderson  | Janus Henderson Triton Fund Class N                                    | ***         | 1,105,532            |
|     | JP Morgan Funds  | JP Morgan Core Bond Fund Class R6                                      | ***         | 759,784              |

*Continued on the following page*

**OVERSTOCK.COM**  
**401(k) PLAN**  
**Employer Identification Number 87-0634302**  
**Plan Number 001**  
**Schedule H, line 4(i); Schedule of Assets (Held at End of Year)**  
**December 31, 2020**  
**(Continued)**

| (a) | (b)<br>Identity of Issue, Borrower,<br>Lessor or Similar Party | (c)<br>Description of Investment   | (d)<br>Cost | (e)<br>Current Value |
|-----|--|--|-------------|----------------------|
|     | JP Morgan Funds  | JP Morgan Equity Income Fund Class R6  | ***         | 1,255,583            |
|     | JP Morgan Funds  | Undiscovered Managers Behavioral Value Fund Class R6   | ***         | 397,654              |
|     | Pacific Investment Management                                  | PIMCO Commodity Real Return Strategy Fund Institutional Class                                    | ***         | 27,730               |
|     | Prudential   | PGIM Total Return Bond Fund - Class R6   | ***         | 1,824,663            |
|     | Vanguard   | Vanguard Developed Markets Index Fund Admiral Shares   | ***         | 505,188              |
|     | Vanguard   | Vanguard Intermediate-Term Bond Index Fund Admiral Shares  | ***         | 1,995,561            |
|     | VanEck   | VanEck International Investors Gold Fund Class A   |             | 340,300              |
|     | Victory Capital  | Victory Sycamore Established Value Fund Class R6   | ***         | 2,831,398            |
|     |  |  |             | 115,678,316          |
|     | Money market funds:  |  |             |                      |
| *   | Fidelity   | Fidelity Government Money Market Fund  | ***         | 15,453               |
|     | Self-directed brokerage account:                               |  |             |                      |
| *   | Fidelity Brokerage Link  | Cash, Unit Investment Trusts, Mutual Funds, Options, Warrants, Preferred Stock, and Common Stock | ***         | 3,881,506            |
|     | Common collective trust:                                       |  |             |                      |
|     | Wilmington Trust   | Wilmington Trust Galliard Retirement Income Fund   | ***         | 5,305,011            |
|     | Common stock of Plan Sponsor:                                  |  |             |                      |
| **  | Overstock.com, Inc.  | Common stock of Plan Sponsor   | ***         | 9,222,256            |
|     | Preferred stock of Plan Sponsor:                               |  |             |                      |
| **  | Overstock.com, Inc.  | Preferred stock of Plan Sponsor  | ***         | 1,525,740            |
|     | Participants:  |  |             |                      |
| *   | Various  | Loans to Participants, at 5.25% - 7.5% interest maturing through 2030                            | ***         | 1,645,759            |
|     |  |  |             | \$ 137,274,041       |

\* Indicates a party-in-interest to the Plan for which statutory exemptions exist.

\*\* Investment qualifies as a party-in-interest to the Plan.

\*\*\* Investments are Participant-directed, therefore disclosure of cost is not required.

See accompanying report of independent registered public accounting firm.

**SIGNATURE**

*The Plan.* Pursuant to the requirements of the Securities and Exchange Act of 1934 the Plan Administrator has duly caused this annual report to be signed on its behalf by the undersigned hereunto duly authorized.

OVERSTOCK.COM 401(k) PLAN

By: OVERSTOCK.COM, INC., Plan Administrator

Date: June 18, 2021

By: /s/ ADRIANNE B. LEE

Adrienne B. Lee  
Chief Financial Officer

(Principal Financial Officer and Principal Accounting Officer)

**Consent of Independent Registered Public Accounting Firm**

We consent to the incorporation by reference in the registration statements (Nos. 333-203176, 333-184344, 333-160512, 333-203175, 333-123540, and 333-256179) on Form S-8 of our report dated June 18, 2021, with respect to the statements of net assets available for benefits as of December 31, 2020 and 2019, the related statement of changes in net assets available for benefits for the year ended December 31, 2020, and the related notes, and the supplemental schedule of Schedule H, line 4(i) – Schedule of Assets (Held at End of Year) as of December 31, 2020 of the Overstock.com 401(k) Plan.

/s/ KPMG LLP

Salt Lake City, Utah  
June 18, 2021